

Dated: 12th April, 2024

To
The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 973411 and 973678.

Sub.: Intimation of issue of Corporate Guarantee of USD 13.75 Million (Inclusive of 1.25 Million of allowance fees) to M/s Lam Trade Finance Group III LLC on behalf of Badve Engineering Trading FZE, wholly owned subsidiary of the Company pursuant to Regulation 51(2) read with Clause 29 of the Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 51(2) read with Clause 29 of the Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Badve Engineering Trading FZE, wholly-owned subsidiary of the Company has availed a trade finance facility from Lam Trade Finance Group III LLC (“LAM Group”), a Delaware based Limited Liability Company. In this regard, the Company has issued a Corporate Guarantee of USD 13.75 Million in favour of Lam Group on behalf of Badve Engineering Trading FZE, wholly-owned subsidiary of the Company for a period of 3 (three) years i.e. from 10th April, 2024 to 09th April, 2027.

The issue of above Corporate Guarantee by the Company does not affect the interest payment of Rated, Listed, Non-Convertible Debenture Holders of the Company.

The above information will be uploaded on the Company’s website www.belriseindustries.com.

Request to kindly take the same on record.

Thanking you,

Yours faithfully,

For BELRISE INDUSTRIES LIMITED
(Erstwhile known as Badve Engineering Limited)



Manish Kumar
Head of Legal Company Secretary and Compliance Officer
M.No. F7990